

Paper: “Mesure du Conservatisme de la Banque Centrale : Une évaluation empirique appliquée au cas de la Banque des Etats de l’Afrique Centrale (BEAC)”

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Peer review:

Reviewer 1: Thiédjé Kouakou
Université Alassane Ouattara Bouaké, Cote d’Ivoire

Reviewer 2: Blinded

Reviewer 3: Blinded

Reviewer A:

Recommendation: Resubmit for Review

The TITLE is clear and it is adequate to the content of the article.

The title is too vague and fails to convey a clear understanding of the article's content.

The ABSTRACT clearly presents objects, methods, and results.

The abstract covers the research objectives and results, but it does so in a limited and imprecise way.

There are a few grammatical errors and spelling mistakes in this article.

The article contains some grammatical and stylistic errors.

The study METHODS are explained clearly.

The methodology section focuses on the empirical literature rather than the research method itself or the tools used for data collection.

The body of the paper is clear and does not contain errors.

The main body of the article is quite clear.

The CONCLUSION or summary is accurate and supported by the content.

The conclusion is well-written. It effectively summarizes the entire article and suggests potential avenues for future research.

The list of REFERENCES is comprehensive and appropriate.

The references are accurate and diverse.

Please rate the TITLE of this paper.

[Poor] 1-5 [Excellent]

2

Please rate the ABSTRACT of this paper.

[Poor] 1-5 [Excellent]

3

Please rate the LANGUAGE of this paper.

[Poor] 1-5 [Excellent]

3

Please rate the METHODS of this paper.

[Poor] 1-5 [Excellent]

1

Please rate the BODY of this paper.

[Poor] 1-5 [Excellent]

3

Please rate the CONCLUSION of this paper.

[Poor] 1-5 [Excellent]

3

Please rate the REFERENCES of this paper.

[Poor] 1-5 [Excellent]

Overall Recommendation!!!

Return for major revision and resubmission

Comments and Suggestions to the Author(s):

- The title should be revised to provide a more precise indication
- The keywords should be listed in alphabetical order
- The research methodology and the study results should be addressed in separate sections, each with its own paragraph
- The research methodology should clearly describe the method used and the tools for data collection

Reviewer C:

Recommendation: Resubmit for Review

The TITLE is clear and it is adequate to the content of the article.

The title would benefit from being more explicit; for example “Central bank preferences: an empirical assessment applied to the case of the BEAC” or any other explicit title.

The ABSTRACT clearly presents objects, methods, and results.

The ABSTRACT clearly presents objects, methods, and results. But it does not mention the nature of the data used

There are a few grammatical errors and spelling mistakes in this article.

Some grammatical errors and spelling errors remain in this article. We have taken care to note them in the comments inserted in the evaluated article.

The study METHODS are explained clearly.

The method of calculating the conservatism indicator must be better explained. We cannot understand how it varies over time.

It is necessary to describe the data used to measure the volatility of inflation and the volatility of output.

It would be informative to have descriptive statistics on inflation and growth in CEMAC

No description of CEMAC, which countries are members.

Should you justify the comparison with Nigeria?

From a methodological point of view, we do not see the research hypotheses.

The work is quite unbalanced; 8 pages for the literature review and 4 pages for the methodological part.

The methodological part is not well done. It should have been done like this:

- Model specification: Include the description of the conservatism indicator formula, including the Taylor curve graph
- Database Description

The body of the paper is clear and does not contain errors.

Some errors remain

The CONCLUSION or summary is accurate and supported by the content.

The CONCLUSION is supported by the content

The list of REFERENCES is comprehensive and appropriate.

The list of REFERENCES is comprehensive and appropriate.

Please rate the TITLE of this paper.

[Poor] 1-5 [Excellent]

2

Please rate the ABSTRACT of this paper.

[Poor] 1-5 [Excellent]

3

Please rate the LANGUAGE of this paper.

[Poor] 1-5 [Excellent]

4

Please rate the METHODS of this paper.

[Poor] 1-5 [Excellent]

2

Please rate the BODY of this paper.

[Poor] 1-5 [Excellent]

3

Please rate the CONCLUSION of this paper.

[Poor] 1-5 [Excellent]

3

Please rate the REFERENCES of this paper.

[Poor] 1-5 [Excellent]

4

Overall Recommendation!!!

Return for major revision and resubmission

Comments and Suggestions to the Author(s):

The article is interesting. But we have proposed a major revision and resubmission to take into account a substantial methodological improvement. You nowhere explain the trade-off that graph 4 is supposed to reflect. How does the conservatism indicator formula have anything to say about the trade-off between the objective of price stability and the objective of supporting the economy?

These points must be rigorously explained.

The method of calculating the conservatism indicator must be better explained. We cannot understand how it varies over time.

It is necessary to describe the data used to measure the volatility of inflation and the volatility of output.

It would be informative to have descriptive statistics on inflation and growth in CEMAC

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