

Paper: "The Impact of Institutional Investors' Holdings on Performance Sensitivity to Management Compensation in China"

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Peer review:

Reviewer 1: Blinded

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Reviewer 3: Robert McGee Fayetteville State University, USA

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Overall Recommendation (mark an X with your recommendation) :

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Comments and Suggestions to the Author(s): The quality of the English is very good. One recommendation I have would be to break up the text into shorter paragraphs. On some pages, there is just one paragraph, which makes the page less visually pleasing and more difficult to read.

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(Adamsta Summan), and lugion and nacemmendation were size	<i>n</i>)
(Adequate Summary, conclusion and recommendation were give	
7. The references are comprehensive and appropriate.	4

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