Corresponding Author: Suleiman Saad

Peer review:

Reviewer 1: Yeboah Evans
Nanjing University of Science and Technology, China

Reviewer 2: Daniela Brevenikova
University of Economics, Slovakia

ESJ *Manuscript Evaluation Form 2023*

This form is designed to summarize the manuscript peer review that you have completed and to ensure that you have considered all appropriate criteria in your review. Your review should provide a clear statement, to the authors and editors, of the modifications necessary before the paper can be published or the specific reasons for rejection.

Please respond within the appointed time so that we can give the authors timely responses and feedback.

NOTE: ESJ promotes peer review procedure based on scientific validity and technical quality of the paper (not perceived the impact). You are also not required to do proofreading of the paper. It could be recommended as part of the revision.
ESJ editorial office would like to express its special gratitude for your time and efforts. Our editorial team is a substantial reason that stands ESJ out from the crowd!

Reviewer Name: Daniela Brevenikova	
University/Country: Slovakia	
Date Manuscript Received: 18.04.2023	Date Review Report Submitted:
Manuscript Title: **Accounting for the Effects of Oil Prices on Exchange Rate in Nigeria: Empirical Evidence from Linear and Non-Linear ARDL Models**	
ESJ Manuscript Number: 48382-1-4-202230516	
You agree your name is revealed to the author of the paper: **Yes**	
You approve, your name as a reviewer of this paper, is available in the "review history" of the paper: Yes You approve, this review report is available in the "review history" of the paper: Yes	

Evaluation Criteria:

Please give each evaluation item a numeric rating on a 5-point scale, along with a thorough explanation for each point rating.

Questions	*Rating Result* [Poor] **1-5** [Excellent]
1. The title is clear and it is adequate to the content of the article.	**5**
le reflects the content of the paper.	

2. The abstract clearly presents objects, methods and results.	**5**
The abstract contains relevant information about the topic, method and briefly comments on the implications of the findings for the Nigerian economy.	
3. There are few grammatical errors and spelling mistakes in this article.	**4**
There are some misprints /typos. *I attach the manuscript with my corrections in red.*	
4. The study methods are explained clearly.	**4**
The author applies linear and non-linear ARDL models to determine the impact of oil prices on the exchange rate in Nigeria for the period of 1980 to 2018. Methods of analysis are clearly explained and properly applied. *The author uses a clear language to present the topic, methods of analysis, and implications.*	
5. The results are clear and do not contain errors.	**4**
The results of analysis, in which the author applies quantitative methods, are clear and do not contain error.	
6. The conclusions or summary are accurate and supported by the content.	**5**
The conclusions are accurate. The results of analysis are clearly explained, and so are the implications for Nigeria's economy. It is clear that the aim of the paper was achieved.	
7. The references are comprehensive and appropriate.	**4**
One source (Olomola and Adejumo, 2006) is cited twice (p.19). Some names of journals are written in full, some are abbreviated. The abbreviations are correct, but it is necessary to use a uniform technique in this respect.	

Overall Recommendation (mark an X with your recommendation) :

Accepted, no revision needed	
Accepted, minor revision needed	**x**
Return for major revision and resubmission	
Reject	

Comments and Suggestions to the Author(s):
-
Comments and Suggestions to the Editors Only:
Very well written paper.

The TITLE is clear and it is adequate to the content of the article.

The title is clear and sufficient for the content of the article.

The ABSTRACT clearly presents objects, methods, and results.

The abstract clearly presented objects, methods, and results. However, the symbol '&' should be changed to the word 'and' for uniformity in the article's citation style.

There are a few grammatical errors and spelling mistakes in this article.

There are no spelling mistakes but a few grammatical checks must be done.

The study METHODS are explained clearly.

The methods are explained in a concise way which is really great to catch the attention of readers. However, the unit of measurement of the variables is missing. The numbering of the equations should just follow the order 1,2,3 etc. and not 3.1, 3.2. as the authors numbered in the article.

The body of the paper is clear and does not contain errors.

The body of the paper is clear but contains some errors.
1) The authors should stick to one citation style because at some point they used the symbol '&' and the word 'and' mixed together in the paper.
2) The numbering of the section or chapter should be consistent because there are no section numbers for methods and introduction. The authors should check the numbering of their sections.
3) The results must be given a section and should not be part of the methods.

The CONCLUSION or summary is accurate and supported by the content.

The conclusion is accurate and supports the content of the paper. However, the limitations and policy implications are missing because there are no sections given. Hence, they should be in a paragraph under the conclusion.

The list of REFERENCES is comprehensive and appropriate.

The references are adequate

Please rate the TITLE of this paper.

[Poor] **1-5** [Excellent]

5

Please rate the ABSTRACT of this paper.

[Poor] **1-5** [Excellent]

5

Please rate the LANGUAGE of this paper.

[Poor] **1-5** [Excellent]

4

Please rate the METHODS of this paper.

[Poor] **1-5** [Excellent]

4

Please rate the BODY of this paper.

[Poor] **1-5** [Excellent]

4

Please rate the CONCLUSION of this paper.

[Poor] **1-5** [Excellent]

4

Please rate the REFERENCES of this paper.

[Poor] **1-5** [Excellent]

5

Overall Recommendation!!!

Accepted, minor revision needed

Comments and Suggestions to the Author(s):

It would be great if the figures in the serial correlation table were reduced to three decimal places.