

----- 11.10.2015. -----

## **Review**

Authors: Dr. Aleksandra Janeska-Iliev, Dr. Stojan Debarliev

Title: FACTORS AFFECTING GROWTH OF SMALL BUSINESS: THE CASE OF A DEVELOPING COUNTRY HAVING EXPERIENCED TRANSITION

## **Scientific validity**

Remarks:

Is the research methodology original? There are many sources stated in the field of theory but not in the area of methodology – was the growth analyzed in the same way in other papers.

Is it a time series or panel data analysis?

## **Technical quality**

Remarks:

It is too long

There are some language mistakes

The research is not described in a satisfactory way

## **Advices:**

Model should be specified as a formula

Statistics of the sample should be given in a table as well as other findings

The variables in the model should be specified (formulas)-how they were calculated?

## **Conclusion**

The paper may be accepted but the authors should take into account the reviewer advices.

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**19.10.2015.**  
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Dear Editor,

Regarding my submission 1097/15, I'm sending the revised version of the paper.

First of all me and my co-author are very grateful to the reviewer of our submission. The reviewer's advises were very useful for us in order to improve our paper.

We took seriously all remarks in the reviewer letter and we acted upon each of them.

In the part of the letter named scientific validity:

1. We reorganized and added additional arguments in the section research model design. We emphasized the theoretical background and empirical support for our research model. We stress more clearly that the researched factors are identified and selected using the theory of life cycle models of growth. We also added other empirical studies that have examined the factors which are subject of our research.
2. In the section: variable operationalization we added other studies that have measured in a similar way the variables that we are examined in our study
3. in the section: analytical approach, we also added some other studies that have used similar analytical approach (statistical method) as we use in our research

In the part of the letter named technical quality:

1. We shortened the paper for 3-4 pages
2. We carefully made proof reading on the whole text in order to correct some language mistakes

In the part of the letter named Advises:

1. We added the regression equation
2. We added the table for the statistics of the sample and table for the descriptive statistics of the variables
3. Regarding the measuring of the variables, as was mentioned above, we added other studies that have measured in a similar way the variables that we are examined in our study. Also, it was more clearly explained the method of variable calculation using the values from 5 levels Likert scale.

We hope and expect expedited revision on our revised version of the paper and hopefully that the paper will be published in the October issue of the Journal.

Thank you,

Dr. Stojan Debarliev  
Assistant Professor at Faculty of Economics-Skopje  
Ss. Cyril and Methodius University in Skopje

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**20.10.2015.**  
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Dear Sirs, Dear Authors,

Thank you very much for sending the corrected text of the paper. Such a development of science through the sincere cooperation is very promising.

The paper should be accepted, I have a minor suggestion to insert the general formula of the model in the section Research model design. That's all from my side.

Best regards

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**21.10.2015.**  
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Dear Editor,

Regarding my submission 1097/15, I'm sending the second revised and according to the reviewer the final version of the paper.

Please give thanks to the reviewer for the very expedited and helpful review of the paper.

Hopefully that the paper will be published in the October issue of the Journal.

Please let us know for the further steps and for your plans for date of publishing of the paper.

Thank you,  
Dr. Stojan Debarliev  
Assistant Professor at Faculty of Economics-Skopje  
Ss. Cyril and Methodius University in Skopje