Paper's review for the journal European Scientific Journal

"Non-tradable goods in catching-up European countries – an institutional puzzle?"

Authors: Stanislav Saroch and Vaclav Zdarek

The paper sets to explore an interesting part of a common economic environment of selected CEE countries. The authors strive to use analytical tools to unveil the true nature of the explored problem.

The main contribution of the article is the taxonomy and in-depth analysis of the long term real and nominal convergence delay of goods that are still in a significant way state-governed and regulated (merit goods).

This approach is to be appreciated as the right way to generate a relevant practical knowledge applicable to a reality of both real and nominal convergence in the EU. The conclusions of the paper are sound and adequately reasoned. The essay is an original piece of scientific work.

The references are sufficient, appropriate and free from obvious omissions. I recommend acceptance of the paper.

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